

Understanding E-INVOICE

REQUIREMENT FOR YOUR BUSINESS

LHDN confirms phased mandatory e-Invoicing introduction starting August 2024

The mandatory e-Invoicing implementation will start on 1 August 2024, for companies with a turnover of RM100 million or more in FYE 2022. For other companies, the transition will be gradual, with all enterprises expected to comply with e-Invoices by July 2025. This training will provide you with an understanding of the compliance requirement and the implications on the implementation based on the latest guidelines.

COURSE OUTLINE

Module 1: Introduction of e-Invoice in Malaysia

- Definition of e-Invoice
- Scenarios Requiring Issuance of e-Invoice
- Types of e-Invoices
- Implementation Timeline
- Exemptions

Module 2: Getting Ready for e-Invoice

- Understanding e-Invoice Regulations and Standards
- Choosing the Right Solution
- Internal Support and Training
- External Communication - Customer and Supplier

Module 3: Transmission Flow and Mechanism

- Pre-Submission
 - Digital Certificate
 - Taxpayer Identification Number (TIN)
- Creation/Issuance & Submission
 - Invoice
 - Credit/Debit Note
 - Refund Note
- Validation & Notification
- Rejection Cancellation
- Storing & Reporting



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Module 4: Specific Transaction/Scenario

- Transactions with buyers
- Statements/Bills on a periodic basis
- Disbursement and reimbursement
- Employment prerequisites and benefits
- Expenses incurred by employee on behalf of the employer
- Self-billed e-Invoice
- Payments to agents, dealers or distributor
- Cross-border transactions

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COURSE OBJECTIVES

- ① To provide participants with a comprehensive understanding of the Malaysia's e-invoicing system and its implications for businesses and taxpayers.
- ② To explain participants about the e-invoice legal and regulatory frameworks to ensure compliance.
- ③ To understand the needs of organisational system modification, updates and integration, such as accounting software.
- ④ To develop an action plan for the implementation of the e-invoicing system.

LEARNING OUTCOMES

At the end of this session, participants should be able to:

- ① Understand the Malaysia's e-invoicing system and its implications for businesses and taxpayers.
- ② Explained the legal and regulatory frameworks governing the e-invoice implementation.
- ③ Understand the needs of organisational system modification, updates and integration, such as accounting software.
- ④ Able to develop an action plan for the implementation of the e-invoicing system.

WHO SHOULD ATTEND

This course is designed for:

- ① Directors/Management
- ② Managers
- ③ Employees
- ④ Self-employed
- ⑤ Business owners/Partners
- ⑥ Taxpayers
- ⑦ Who are interested in understanding and implementing of Malaysia's e-invoice system, its scope and its implications for businesses.

METHODOLOGY

Interactive lectures & discussion on all relevant and implementation aspects of e-invoicing.